

Lowering the Cost of Doing Business

Reducing Financial Institution
Expenses Can Start With
Automating Accounts Payable



Saving Resources



Cutting Paper and Errors

Traditional accounts payable processes are littered with paper and, often, errors. Invoices arrive through multiple

Streamlining Employee Reimbursements

Creating and processing expense reports takes time for the employee submitter as well as the accounts payable team. Organizations that integrate employee expense reports into an accounts payable solution can save time and money and repay employees faster.

Paperless expense reporting is easier to manage, approve and audit. Instead of tracking, matching and routing receipts of all shapes and sizes, employees submit expenses from a mobile device or computer. Their submission tips off a preset workflow so the right approvers are notified based on expense limits and job titles. Once approved, the transactions become part of the appropriate general ledger.

Automated expense report management reduces the number of manual steps required to process reimbursements and creates a full audit trail.

Gaining Internal Control

Digital accounts payable solutions can tighten internal controls. Access and signatory privileges are designated by user, and internal controls and regulatory requirements are programmed into the processing workflow. Employees don't need to remember how to route invoices based on dollar amount, o n a n o 4 t n a n e r



Finding More Savings

When leaders can see accounts payable in its entirety, in real time, they can find more ways to save. With integrated solutions, it takes only a few clicks to see how much money the organization is spending, where it's going and to whom. h



It allows you to envision that start-to-finish invoice approval process. It is a time-saver, as much as 20 hours a week. You're not researching. You're not scanning later. All the history is right there and easy to drill into with a click. It empowers users to do their own research."

Melanie Maslouski
Director of Finance and Operations/Controller
Countryside Bank

